

No. IR.014/2022

August 1, 2022

Subject: Report on Utilization of Capital Increase Funds

Attention: President

The Stock Exchange of Thailand

PSG Corporation Public Company Limited (“the Company”) issued and allocated the newly issued ordinary shares to the specific investors (Private Placement) of 54,044,000,000 shares at the offering price of THB 0.02 per share and received the capital increase in the amount of THB 1,080,880,000 on October 27, 2021. The Company would like to report the capital utilization ended June 30, 2022 as follows:

Unit: THB

Objectives	Amount received (B/F as of Dec. 31, 2021)	Amount spending ended June 30, 2022	Outstanding Balance as of June 30, 2022
1. For construction project in 2021 - 2023	970,000,000	52,638,920	917,361,080
2. Working capital for the current business operation	80,590,058	48,660,970	31,929,088
Total	1,050,590,058	101,299,890	949,290,168

The utilization of capital increase as mentioned above is done as objectives disclosed in the Information Memorandum on the allocation of the newly issued ordinary shares to the specific investors (Private Placement).

Please be informed accordingly

Very truly yours,

Mr. David Van Dau

Chief Executive Officer

PSG Corporation Public Company Limited